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Strategic Banking  
Corporation of Ireland

# Monthly Report of the Ukraine Credit Guarantee Scheme as at 31st December 2023

Strategic Banking Corporation of Ireland

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## 1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

### Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

### 1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	3,695	1,406	€ 81,115,857	12,922	16,214
Small	1,536	568	€ 78,850,526	30,394	34,475
Medium	226	80	€ 22,993,850	20,556	21,957
MidCap	3			1,537	1,591
<b>Total</b>	<b>5,460</b>	<b>2,054</b>	<b>€ 182,960,233</b>	<b>65,409</b>	<b>74,237</b>

### 1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,806,716
202312	245	€ 18,153,517
<b>Total</b>	<b>2,054</b>	<b>€ 182,960,233</b>

## 2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

### 2.1 Portfolio Volumes

Month	Codes Issued	Approved Loans	Approved Value
202301 - 202311	5,121	2,088	€ 197,993,339
202312	339	230	€ 20,267,747
<b>Total</b>	<b>5,460</b>	<b>2,318</b>	<b>€ 218,261,086</b>

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

### 3. Activity by County & Region

#### 3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	116	2%	53	3%	€ 4,231,456	2%	€ 79,839
Cavan	101	2%	31	2%	€ 2,267,000	1%	€ 73,129
Clare	132	2%	47	2%	€ 3,207,582	2%	€ 68,246
Cork	639	12%	237	12%	€ 20,568,586	11%	€ 86,787
Donegal	267	5%	89	4%	€ 7,486,300	4%	€ 84,116
Dublin	1,190	22%	429	21%	€ 46,907,411	26%	€ 109,341
Galway	384	7%	131	6%	€ 10,500,574	6%	€ 80,157
Kerry	164	3%	58	3%	€ 6,004,525	3%	€ 103,526
Kildare	263	5%	88	4%	€ 10,929,000	6%	€ 124,193
Kilkenny	139	3%	58	3%	€ 5,277,500	3%	€ 90,991
Laois	115	2%	46	2%	€ 4,002,000	2%	€ 87,000
Leitrim	46	1%	20	1%	€ 648,000	0%	€ 32,400
Limerick	160	3%	74	4%	€ 4,744,766	3%	€ 64,118
Longford	36	1%	16	1%	€ 1,261,887	1%	€ 78,868
Louth	95	2%	26	1%	€ 2,497,500	1%	€ 96,058
Mayo	156	3%	57	3%	€ 3,635,129	2%	€ 63,774
Meath	171	3%	59	3%	€ 5,066,995	3%	€ 85,881
Monaghan	84	2%	33	2%	€ 3,259,000	2%	€ 98,758
Offaly	93	2%	40	2%	€ 3,112,617	2%	€ 77,815
Roscommon	75	1%	30	1%	€ 2,714,300	1%	€ 90,477
Sligo	133	2%	53	3%	€ 3,682,200	2%	€ 69,475
Tipperary	273	5%	123	6%	€ 9,749,948	5%	€ 79,268
Waterford	146	3%	55	3%	€ 3,264,991	2%	€ 59,363
Westmeath	94	2%	39	2%	€ 3,277,004	2%	€ 84,026
Wexford	210	4%	83	4%	€ 8,683,664	5%	€ 104,622
Wicklow	178	3%	79	4%	€ 5,980,298	3%	€ 75,700
<b>Total</b>	<b>5,460</b>	<b>100%</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>	<b>€ 89,075</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.

### 3. Activity by County & Region

#### 3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	1,802	33%	655	32%	€ 68,883,704	38%	€ 105,166
Midlands	413	8%	171	8%	€ 14,367,808	8%	€ 84,022
Mid-West	292	5%	121	6%	€ 7,952,348	4%	€ 65,722
North East	280	5%	90	4%	€ 8,023,500	4%	€ 89,150
North West	446	8%	162	8%	€ 11,816,500	6%	€ 72,941
South East	884	16%	372	18%	€ 31,207,559	17%	€ 83,891
South West	803	15%	295	14%	€ 26,573,111	15%	€ 90,078
West	540	10%	188	9%	€ 14,135,703	8%	€ 75,190
<b>Total</b>	<b>5,460</b>	<b>100%</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>	<b>€ 89,075</b>

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## 4. Activity by Industry & Sector

### 4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	358	15%	€ 40,384,800	19%	310	15%	€ 34,818,288	19%
6. CONSTRUCTION	321	14%	€ 35,386,770	16%	289	14%	€ 30,368,270	17%
1. AGRICULTURE, FORESTRY AND FISHING	605	26%	€ 32,898,146	15%	556	27%	€ 29,916,446	16%
3. MANUFACTURING	207	9%	€ 31,544,421	14%	178	9%	€ 23,158,421	13%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	218	9%	€ 16,746,694	8%	192	9%	€ 14,015,194	8%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	100	4%	€ 11,963,163	5%	81	4%	€ 8,857,522	5%
10. INFORMATION AND COMMUNICATION	59	3%	€ 8,069,689	4%	52	3%	€ 6,978,189	4%
8. TRANSPORTATION AND STORAGE	89	4%	€ 7,293,237	3%	80	4%	€ 6,459,737	4%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	67	3%	€ 7,137,475	3%	58	3%	€ 6,073,475	3%
19. OTHER SERVICE ACTIVITIES	113	5%	€ 7,023,711	3%	101	5%	€ 5,924,711	3%
16. EDUCATION	39	2%	€ 5,026,000	2%	30	1%	€ 3,930,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	42	2%	€ 3,232,173	1%	36	2%	€ 2,764,173	2%
2. MINING AND QUARRYING	13	1%	€ 2,464,000	1%	13	1%	€ 2,464,000	1%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	35	2%	€ 2,409,210	1%	34	2%	€ 2,309,210	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	9	0%	€ 1,378,000	1%	9	0%	€ 1,378,000	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	13	1%	€ 1,730,000	1%	9	0%	€ 1,315,000	1%
12. REAL ESTATE ACTIVITIES	21	1%	€ 2,503,597	1%	18	1%	€ 1,259,597	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	9	0%	€ 1,070,000	0%	8	0%	€ 970,000	1%
<b>Total</b>	<b>2,318</b>	<b>100%</b>	<b>€ 218,261,086</b>	<b>100%</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.



## 5. Legal Form

### 5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	1,463	71%	€ 155,243,365	85%
Sole Trader	454	22%	€ 18,487,934	10%
Partnership	94	5%	€ 4,806,434	3%
Limited Liability Partnership (LLP)	20	1%	€ 2,709,500	1%
Other	10	0%	€ 490,000	0%
Public Limited Company (PLC)	9	0%	€ 601,000	0%
Not for Profit	3	0%	€ 512,000	0%
INCORPORATED	1	0%	€ 110,000	0%
<b>Total</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>

## 6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	427	21%	€ 44,477,214	24%
2000 - 2009	359	17%	€ 37,442,825	20%
2010	61	3%	€ 6,441,351	4%
2011	42	2%	€ 5,081,157	3%
2012	77	4%	€ 7,980,855	4%
2013	70	3%	€ 6,032,737	3%
2014	80	4%	€ 5,676,851	3%
2015	119	6%	€ 9,353,440	5%
2016	103	5%	€ 9,237,601	5%
2017	117	6%	€ 9,287,041	5%
2018	122	6%	€ 9,989,719	5%
2019	134	7%	€ 9,171,600	5%
2020	133	6%	€ 10,301,000	6%
2021	108	5%	€ 6,118,092	3%
2022	77	4%	€ 5,267,750	3%
2023	25	1%	€ 1,101,000	1%
<b>Total</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>

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## 7.0 Term of Facility

<b>Term (months)</b>	<b>Drawn</b>	<b>%</b>	<b>Value</b>	<b>%</b>
1. 3 months - 12 months	73	4%	€ 8,767,165	5%
2. 13 months - 24 months	125	6%	€ 11,293,302	6%
3. 25 months - 36 months	290	14%	€ 22,182,149	12%
4. 37 months - 48 months	143	7%	€ 7,972,480	4%
5. 49 months - 60 months	676	33%	€ 48,778,086	27%
6. 61 months - 72 months	747	36%	€ 83,967,051	46%
<b>Total</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>

## 8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
<b>Investment</b>	5	0.2%	€ 448,250	0.2%
<b>Investment in Business Expansion</b>	967	47.1%	€ 88,166,579	48.2%
Medium	33	1.6%	€ 8,777,000	4.8%
Microenterprise	682	33.2%	€ 43,657,815	23.9%
Small	252	12.3%	€ 35,731,764	19.5%
<b>Investment in Energy related costs/Investments</b>	37	1.8%	€ 2,626,400	1.4%
Medium	1	0.0%	€ 348,000	0.2%
Microenterprise	20	1.0%	€ 1,049,400	0.6%
Small	16	0.8%	€ 1,229,000	0.7%
<b>Investment in Machinery or Equipment</b>	773	37.6%	€ 48,659,006	26.6%
Medium	24	1.2%	€ 4,078,850	2.2%
Microenterprise	548	26.7%	€ 24,922,227	13.6%
Small	201	9.8%	€ 19,657,929	10.7%
<b>Investment in People and/or Systems</b>	18	0.9%	€ 1,335,539	0.7%
Microenterprise	11	0.5%	€ 540,339	0.3%
Small	7	0.3%	€ 795,200	0.4%
<b>Investment in Process Innovation</b>	10	0.5%	€ 2,071,000	1.1%
Medium	2	0.1%	€ 840,000	0.5%
Microenterprise	4	0.2%	€ 381,000	0.2%
Small	4	0.2%	€ 850,000	0.5%
<b>Investment in Research and Development</b>	11	0.5%	€ 1,485,600	0.8%
Medium	1	0.0%	€ 750,000	0.4%
Microenterprise	7	0.3%	€ 330,600	0.2%
Small	3	0.1%	€ 405,000	0.2%
<b>Working Capital</b>	233	11.3%	€ 38,167,859	20.9%
Medium	19	0.9%	€ 8,200,000	4.5%
Microenterprise	131	6.4%	€ 9,939,476	5.4%
Small	83	4.0%	€ 20,028,383	10.9%
<b>Total</b>	<b>2,054</b>	<b>100.0%</b>	<b>€ 182,960,233</b>	<b>100.0%</b>

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

## 9.0 Interest Rates of Drawn Loans

Interest Rate ▲	Drawn	%	Value	%
1. < 4%	23	1%	€ 7,382,500	4%
2. 4.0% - 4.5%	319	16%	€ 47,154,700	26%
3. 4.6% - 4.75%	660	32%	€ 50,180,685	27%
4. 4.76% - 5.0%	182	9%	€ 13,885,038	8%
5. 5.1% - 6.0%	774	38%	€ 49,003,751	27%
6. >6.0%	96	5%	€ 15,353,559	8%
<b>Total</b>	<b>2,054</b>	<b>100%</b>	<b>€ 182,960,233</b>	<b>100%</b>

## 10.0 Security

Type of Security	Drawn	%	Value	%
Commercial Property	10	10%	€ 5,840,000	13%
Debenture or Floating Charge	3	3%	€ 1,675,000	4%
Lien on Deposit	2	2%	€ 2,000,000	4%
No Security Taken	63	65%	€ 27,488,439	59%
Personal Guarantee	12	12%	€ 5,905,000	13%
Shares and Other Securities	3	3%	€ 1,562,000	3%
Unsecured Personal Guarantee	4	4%	€ 1,819,000	4%
<b>Total</b>	<b>97</b>	<b>100%</b>	<b>€ 46,289,439</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status. Rounding differences may exist.



## 12.0 Claims

<b>Year</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>
2023				

There have been no claims to date under the Ukraine Credit Guarantee Scheme - this table has been left deliberately blank

### 3. Marketing

#### Radio Advertising

- 1-week radio campaign on Radio na Life from 2nd of October (Irish)
- 1-week regional/local radio campaign on 8 local radio stations (C103, Cork 96, FM 104, Galway Bay, Limerick Live, LMFM, Q102, WLR) from the 16th of October (English + Irish).
- Irish campaign on Radio na Life - 11/12/2023 to 31/12/2023

#### Digital Advertising

- VIDEO PROGRAMMATIC DISPLAY: Oct, Nov and Dec
- STATIC PROGRAMMATIC DISPLAY: 1-14 Dec
- GOOGLE SEARCH: Oct, Nov and Dec
- SOCIAL: Oct, Nov and Dec (LinkedIn, Twitter, Facebook and Instagram)

#### Print Advertising

- UCGS advert published on BusinessPlus – September/October issue
- UCGS advert published on the Business Post on October 1st
- June Butler’s interview on BusinessPlus – November issue

#### Events

- 13th Oct - DETE Building Better Business (Ballina, Co. Mayo)
- 18th Oct - AIB SME Outlook Event (Dublin)
- 9th Nov - DETE Building Better Business Event (Cork)
- 16th Nov Close Brothers Funding and Economic Outlook (Limerick)
- 16th Nov InterTrade Ireland Event (Limerick)
- 21st Nov - IRDG Business Meeting (Dublin)
- 23rd Nov - Enterprise Nation “Access to Finance” Event (Galway)
- 30th Nov - SBCI CPD Webinar (on-line)
- 1st Dec – DETE Building Better Business (Dublin)
- 6th Dec – SBCI CPD Webinar (on-line)
- 11th Dec – SBCI CPD Webinar (on-line)