

# Brexit Loan Scheme - Eligibility Application Data as at 2<sup>nd</sup> October 2018

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# Analysis of the Brexit Loan Scheme Eligibility Application Data

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# Analysis of the Brexit Loan Scheme – Eligibility Application Data to 2<sup>nd</sup> October 2018

The Brexit Loan Scheme offers affordable working capital to eligible Irish businesses with up to 499 employees who face challenges as a result of Brexit, allowing them to innovate in response to challenges posed by Brexit. The €23 million exchequer funding announced in the 2018 Budget (€14 million from the Department of Business, Enterprise and Innovation and €9 million from the Department of Agriculture, Food and the Marine) has been leveraged to provide a fund of up to €300 million over the lifetime of the scheme through the European Investment Bank (EIB) Group. The Strategic Banking Corporation of Ireland (SBCI) operate the scheme on behalf of the two Departments. The participating finance providers are Bank of Ireland, Ulster Bank and Allied Irish Bank.

The applications included in this document are made to the SBCI to enable the business check eligibility to participate in the scheme and hence reflect the numbers applying for eligibility rather than loans. Once deemed eligible the business can engage with the bank(s) to begin the credit process. As at 30<sup>th</sup> September, 34 loans have progressed to sanction at bank level to a value of €6.5m.

#### A **Summary**

Summary	Approved	Pending	Declined	Total
Applications	200	32	8	240
Of which:				
- % SMEs	100%	100%	87%	99%
- % Mid-caps	0%	0%	13%	1%
Jobs Supported	4,707	307	459	5,390

Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined)

# B Activity By County:

	Approv	red .	Pending			Declined		
County	Number	%*	Number	%*	Number	%*		
Carlow	3	1%	0	0%	0	0%		
Cavan	9	4%	0	0%	0	0%		
Clare	2	1%	1	3%	0	0%		
Cork	18	9%	1	3%	1	13%		
Donegal	9	4%	4	12%	1	13%		
Dublin	58	30%	13	41%	0	0%		
Galway	10	5%	1	3%	0	0%		
Kerry	6	4%	1	3%	0	0%		
Kildare	8	4%	1	3%	0	0%		
Kilkenny	0	0%	1	3%	0	0%		
Laois	4	2%	1	3%	1	13%		
Leitrim	0	0%	1	3%	0	0%		
Limerick	7	4%	1	3%	0	0%		
Louth	7	4%	1	3%	0	0%		
Мауо	3	1%	0	0%	0	0%		
Meath	9	4%	0	0%	1	13%		
Monaghan	9	4%	2	6%	2	25%		
Offaly	1	0%	1	4%	0	0%		
Roscommon	1	0%	0	3%	1	13%		
Sligo	4	2%	0	0%	0	0%		
Tipperary	7	4%	0	0%	0	0%		
Waterford	2	1%	0	0%	0	0%		
Westmeath	3	1%	0	0%	0	0%		
Wexford	6	4%	0	0%	1	13%		
Wicklow	14	7%	2	6%	0	0%		

<sup>\*</sup> Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined). Rounding differences may exist.

### C Activity by Region:

Region	Approve	d	Pendin	g	Declined		
	Number	%*	Number	%*	Number	%*	
Dublin	58	29%	13	41%	0	0%	
Border	38	19%	8	25%	3	37%	
Mid-East	31	16%	3	9%	1	13%	
South West	24	12%	2	6%	1	13%	
Mid-West	16	8%	2	6%	0	0%	
West	14	7%	1	3%	1	13%	
South East	11	5%	1	3%	1	13%	
Midlands	8	4%	2	6%	1	13%	

<sup>\*</sup> Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined). Rounding differences may exist.

#### D <u>Activity By Industry Sector:</u>

	Appro	ved	Pend	ing	Declined	
Industry Sector	Number	%*	Number	%*	Number	%*
Agriculture (Primary) - Not Eligible	0	0%	4	13%	5	62%
Agriculture (Non-Primary)	2	1%	1	3%	0	0%
Mining & Quarrying	1	0%	0	0%	0	0%
Manufacturing	79	40%	12	37%	0	0%
Electricity, Gas, Steam & Air Conditioning Supply	1	0%	0	0%	1	12%
Water Supply, Sewerage & Waste Management	1	0%	0	0%	0	0%
Construction	8	4%	2	6%	1	12%
Wholesale & Retail	40	20%	7	22%	1	12%
Transportation & Storage	3	2%	0	0%	0	0%
Accommodation & Food	6	3%	0	0%	0	0%
Information & Communication	41	20%	4	13%	0	0%
Financial & Insurance Activities	2	1%	1	3%	0	0%
Professional, Scientific & Technical Activities	9	6%	1	3%	0	0%
Administrative & Support Services	2	1%	0	0%	0	0%
Education	4	2%	0	0%	0	0%
Human Health & Social Work	1	0%	0	0%	0	0%

<sup>\*</sup> Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined). Rounding differences may exist.

#### E Brexit Criteria

Duranit Ouitonia	Approved		Pending		Declined	
Brexit Criteria	Number	%*	Number	%*	Number	%*
Brexit Impacted Exporter	102	51%	20	62%	2	25%
Brexit Impacted Importer	33	16%	4	13%	2	25%
Brexit Impacted Combined	45	23%	5	16%	2	25%
Indirectly Exposed	20	10%	3	9%	2	25%

<sup>\*</sup> Figures are expressed as a % of the relevant status (i.e. Approved, Pending or Declined). Rounding differences may exist.

#### F Other Data

Other Data	Approved		Pending		Declined		
	Number	%*	Number	%*	Number	%*	
Enterprise Ireland Client	123	61%	9	28%	2	25%	
Bord Bia Client	24	12%	5	16%	3	37%	
Family Business	95	47%	14	44%	5	62%	
LEO Client	63	31%	10	31%	3	37%	

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